

SOUTH YORKSHIRE PENSIONS AUTHORITY

JOINT LOCAL PENSION BOARD

20 July 2017

RISK REGISTER

1. Purpose of the Report

To monitor and review the Authority's Risk Register as per 3.1 of the Local Pension Board's Terms of Reference.

2. Background Information

The Corporate Planning and Governance Board is responsible for the oversight of the Authority's Risk Register and is involved in the identification of high level strategic risks. To enable the Corporate Planning & Governance Board to carry out these responsibilities the Risk Register is a regular item on Board agendas.

3. Risk Update

Revisions have been made to the Register since it was last presented to the Local Pension Board for consideration. These are highlighted in red on the attached Risk Register.

Four new risks have been added. These reflect the risks around:

- Reconciliations between SY Pensions and the DWP.
- Management of the transition to investment pooling.
- Transfer of the Passenger Transport Pension Fund to the Greater Manchester Pension Fund.
- European driven changes to the Markets in Financial Instruments Directive.

4. Comments

Members are asked to comment and/or make suggestions on the content of the Risk Register.